Non Judicial

Indian-Non Judicial Stamp
Haryana Government

Date : 07/01/2021

Certificate No. G0G2021A601
GRN No. 71032972

Stamp Duty Paid : ₹ 101 (Rs. Only)
Penalty : ₹ 0 (Rs. Zero Only)

Seller / First Party Detail

Name: Surya Partap
H.No/Floor : 2893 Sector/Ward : 18 LandMark : Chang
City/Village : Bhiwani District : Bhiwani State : Haryana
Phone: 70******66

Buyer / Second Party Detail

Name : Ranjeeta Nandan singh Mawri
H.No/Floor : 301 Sector/Ward : Na LandMark : Swapndhara chs
City/Village: Thane District : Thane State : Maharashtra
Phone : 70******66

Purpose : stamp

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website https://egrashaya.nic.in

SUB REGISTRAR KADIPUR

TRUST DEED

THIS DEEDOF TRUST made and executed at Harsaru on this 11th day of January 2021 BETWEEN

1. **Surya Partap (Aadhar No. 5145 0383 7453 Pan Card No BRSPS6966B)** son of **Satish Kumar** aged about 33 years, Indian, **residing at 2893 Ward no. 18, Chang , Bhiwani Haryana 27027.**
2. **Ranjeeta Nandan Singh Mawri (Aadhar No 8601 5212 1286)** daughter of **Nandan Singh Mawri** aged about 30 years, Indian, of residing at **A /7-2, Flat No 301, Swapndhara CHS, Ghodbundar Road NR, tatvgyan Vidyapeeth, Thane, Maharashtra.**

hereinafter called "**THE FOUNDER TRUSTEES**"

प्रलेख न:3705 दिनांक:11-01-2021

डीड सबंधी विवरण	
डीड का नाम	TRUST
तहसील/सब-तहसील	हरसरू
गांव/शहर	हयातपुर

धन सबंधी विवरण

राशि 0 रुपये — स्टाम्प ड्यूटी की राशि 100 रुपये

स्टाम्प नं : g0g2021a601 — स्टाम्प की राशि 101 रुपये

रजिस्ट्रेशन फीस की राशि 50 रुपये — EChallan:71126317 — पेस्टिंग शुल्क 3 रुपये

Drafted By: SHIV KUMAR ADV — Service Charge:200

यह प्रलेख आज दिनाक 11-01-2021 दिन सोमवार समय 2:12:00 PM बजे श्री/श्रीमती /कुमारी SURYA PARTAPपुत्र SATISH KUMAR निवास 2893 WARD 18 CHANG BHIWANIद्वारा पंजीकरण हेतु प्रस्तुत किया गया |

उप/सयुंक्त पंजीयन अधिकारी (हरसरू)

हस्ताक्षर प्रस्तुतकर्ता
SURYA PARTAP

उपरोक्त पेशकर्ता व श्री/श्रीमती /कुमारी RANJEETA NANDAN SINGH MAWRI पुत्री NANDAN SINGH MAWRI हाजिर है | प्रतुत प्रलेख के तथ्यों को दोनों पक्षों ने सुनकर तथा समझकर स्वीकार किया |दोनों पक्षो की पहचान श्री/श्रीमती /कुमारीSHIV KUMAR पिता --- निवासी ADV GGM व श्री/श्रीमती /कुमारी DEEPAK KUMAR पिता --- निवासी ADV GGM ने की |

साक्षी नं:1 को हम नम्बरदार /अधिवक्ता के रूप मे जानते है तथा वह साक्षी नं:2 की पहचान करता है |

उप/सयुंक्त पंजीयन अधिकारी(हरसरू)

CREATION AND NAME OF THE TRUST:

The Trustees hereby establish an Educational and Charity Trust for the benefit of public welfare under the name and style of "**SHARADA EDUCATIONAL TRUST**" with the objectives hereinafter mentioned.

DEFINITIONS:

Trustees: "The Trustees" which expression shall mean the Founder Trustees as above and include any other Trustees the Founder Trustees may take as Trustees for the time being. The Founder Trustees and the Trustees if any shall constitute the Board of Trustees.

Trust Property: The Trust Property shall mean nucleus of the Trust, money, securities, donations and other assets whether movable or immovable or otherwise which may hereafter be received or obtained by way of donation, gift, purchase, acquired or otherwise and include any other accruals thereto, however, arising from whatever the source and all additions and accretions thereto and the income therefrom and every part thereof shall stand vested in the Board of Trustees upon Trust for the promotions of the objectives of this Trust in accordance with these presents.

3. NATURE OF THE TRUST AND BENEFICIARY OF THE TRUST

The Trust is an educational and non-profit organization. The Promotion and objectives of this Trust shall involve no activity of profit or having no commercial or profit motive. The properties and income of the Trust shall be applied solely towards the promotion of the objectives of the Trust. This Trust is created for the benefit and welfare of everyone, irrespective of caste, creed, race, colour, sex, religion or status.

4. OFFICE OF THE TRUST:

The registered office of the Trust shall be at **Flat No B1/603 on 6th Floor, in tower No. B1, in the said complex "TULIP ACE" Situated in the Revenue Village Hayatpur, Sector-89, Gurugram.**

NOW THIS INDENTURE WITNESSETH as follows:

OBJECTIVES OF THE TRUST:

The objects of the Trust shall be as follows:

The Trustees shall hold the Trust Funds Upon Trust (so that as far as practicable the corpus shall always remain intact and only the

Reg. No.	Reg. Year	Book No.
3705	2020-2021	1



न्यासकर्ता



न्यासी



गवाह

उप/सयुंक्त पंजीयन अधिकारी

न्यासकर्ता :- SURYA PARTAP

न्यासी :- RANJEETA NANDAN SINGH MAWRI

गवाह 1 :- SHIV KUMAR

गवाह 2 :- DEEPAK KUMAR

प्रमाण पत्र

प्रमाणित किया जाता है कि यह प्रलेख क्रमांक 3705 आज दिनांक 11-01-2021 को बही नं 1 जिल्द नं 28 के पृष्ठ नं 105.25 पर किया गया तथा इसकी एक प्रति अतिरिक्त बही संख्या 1 जिल्द नं 677 के पृष्ठ संख्या 34 से 35 पर चिपकाई गयी | यह भी प्रमाणित किया जाता है कि इस दस्तावेज के प्रस्तुतकर्ता और गवाहों ने अपने हस्ताक्षर/निशान अंगूठा मेरे सामने किये है |

उप/सयुंक्त पंजीयन अधिकारी(हरसरू)

दिनांक 11-01-2021

income thereof shall be used, but with liberty to the Trustees at their discretion to use the corpus from time to time either wholly or in part or parts for the public charitable purposes including -

To promote and establish schools at all levels such as primary, secondary and higher education, PUC college and colleges in higher education, in the field of Management, Dental, Computers, Science, Engineering, Pharmacy, Medicine, Education, Police Studies, Traffic Management, Fashion, Technology, Interior design, Hotel Management, Hospital administration, Property Development, Construction Management and other Professional areas including all types of functional management areas.

(ii) To acquire, takeover and run any other Educational Institutions and Colleges, Computer training Institutes of the Trusts having similar objectives.

(iii) To run Environment Protection Scheme, conduct research of Courses and create awareness among the public by setting up environmental Institute and to carry out effective means and ways to protect the environment.

(iv) To establish Schools and Technical Institute for the benefit of Orphan Children by providing them free boarding and Hostel Facilities.

(v) To conduct organize and establish Adult Education Centres to eradicate illiteracy.

(vi) To establish home for the old aged personnel, handicaps, women and teach them handicrafts, painting courses to make them to be self-reliant.

(vii) To establish and run hotels for the students of the Trust and where possible to accommodate other students.

(viii) To purchase lands, sites buildings and property and other movable assets for the Trust.

(ix) To build, construct, maintain, repair, adopt and alter, improve or modify any buildings and to equip the same with all facilities on the

buildings, site or land belonging to the Trust or on the leased or rented site or land as suitable to the Trust.

(x) To lease, mortgage the Trust building or property for the benefit of the Trust.

(xi) To acquire by gift, purchase, exchange, lease, or otherwise land or buildings, sites or other immovable property together with all rights appertaining thereto.

(xii) To collect public opinion on Educational matters.

(xiii) To take on lease or mortgage any building land, site or property and construct building thereon.

(xiv) To publish Newsletters, Magazines and text books for the benefit of student and public.

(xv) To establish and maintain avenues for printing and circulating, disseminating materials conducive for Educational activities and advanced educational programmes.

(xvi) To conduct seminars and workshops and arrange conferences in the matters of educational importance.

(xvii) To sponsor and conduct research in the areas of education, environment and ecology, police studies, traffic management, public, administration and any other matters which are useful for the public.

(xviii) To offer/sponsor and grant scholarship, subsidies, stipends to the needy and deserving students, irrespective of religion , caste, creed or community in "Trust" or other educational institutions.

(xix) To give loans, scholarships, freeships and other monetary assistance to the educations institutions and students.

(xx) To sponsor and award prizes and certificates of merit in competitions conducted by Trusts or other institutes.

(xxi) To get collaborations or to enter into agreements with foreign schools, colleges or universities to offer their courses and conduct examinations in India. Also to represent them in India and in South Asian Region.

(xxii) To contribute or donate to organisations and institutions and conducting lectures, seminars and cultural festivals or rural and national importance.

(xxiii) To donate, assist and support the institutions having similar objectives of this Trust.

(xxiv) To receive donations of any kind from societies, trusts, individuals, persons, institutions, companies or any other organizations.

(xxv) To draw, make, accept, endorse, discount, execute, sign, issue and otherwise deal with cheques, drafts, certificates, receipts, Govt. Securities, promissory notes, bills of exchange or other instruments and securities whether negotiable or transferable or not.

(xxvi) To sponsor or depute suitable candidate to various institutions in India.

(xxvii) To appoint delegates to represent the Trust to conferences, seminars in India.

(xxviii)Such other charitable purposes as the Trustees may think fit and for one or more of such public Charitable purposes to the exclusion of other or others as the Trustees may think. PROVIDED THAT in carrying out the Educational activities, preference may be given to the members of the minority community or any other minority community. It is clarified that in achieving the aforesaid objects, attention shall be given to the well being of any of the minority groups, progress of such minority groups and/or protecting their cultural values and identity. PROVIDED FURTHER THAT notwithstanding anything hereinbefore or hereinafter contained, the income as well as the corpus shall be applied and be applicable only to or for such public charitable purposes and objects and subject to such conditions and/or limitations, if any, as may, from time to time be laid down in the Income tax Act, 1961, or any other Act governing the taxation of income as well ensure or make the Trust and its income as eligible for exemption from taxation under the Income tax Act, 1961, or any

replacement or re-enactment thereof or modification thereof or under any other Government taxation for the time being in force in India.

b) Without effecting the generality of the foregoing objects or purposes, but subject as aforesaid, IT IS DECLARED that the Trustees shall apply the income of the Trust Funds and may, at the discretion, at any time and from time to time, apply also the Trust Funds or any part or parts of the Trust Funds on any one or more of the following objects or purposes in such proportion and manner in all respects as the Trustees may, in their absolute discretion, think proper, that is to say towards payment of proper costs, charges and expenses of and incidental to the collection thereof and the monies required for the repairs and maintenance, insurance premium outgoings, taxes, salaries, retainer fees, commissions and other charges in any way relating to or in connection with the Trust Funds and the management thereof including the charges and expenses of the appointment from time to time of the new trustees hereunder.

To do all such other things as are incidental and conducive to the attainment of the above objects.

To promote, organize, administer, establish, support, maintain and grant to any person, institution, trust, fund, society or organization whatsoever having for its objects charitable purposes and to incur expenditure in connection therewith.

To promote, assist or maintain all activities by whomsoever or wheresoever carried on in India in conformity with the objects of the Trust and as are conducive to the well being and general welfare of the Society.

AND the Trustees shall do all other acts and things necessary for or incidental or conducive to effectuating the foregoing purposes or which would further or fulfill the objectives mentioned herein before. The Trustees shall have powers to add any other objects to the objects hereinbefore set out, provided that:

the Chairman consents to the same;

the objectives are of a charitable nature only;

It is expressly provided that if any one or more of the objects hereinbefore specified are held not to be objects of a public charitable nature, the Trustees shall not carry out such objects or objects but the validity of the said Trust as a Trust for public charitable purposes shall not be affected in any manner.

It shall be lawful for the Trustees to give aid by way of donations out of the income or the corpus of the Trust Fund (to any extent they deem fit) or otherwise to different charitable institutions, societies, organization's or trusts which may have been established for the charitable purposes mentioned hereinabove, to enable such institutions, societies, organization's or trusts to start, maintain or carry out such charitable objects.

5. SURPLUS AND ACCUMULATION:

Subject to the provisions of the Income-tax Act, 1961 or any statutory modification or re-enactment thereof from time to time the surplus and unapplied portion (if any) of the Trust fund arising in any one or more year or years shall be accumulated and invested and the resulting income thereof shall also be accumulated and invested from time to time in any of the investments in which the Trust Funds are hereby directed or authorized to be invested and the Trustees shall have power in any subsequent year to expand and apply the same in the same manner and to the same extent as if such accumulation or parts thereof had been part of the income of the year or years in which the same is sought to be expanded and applied as aforesaid.

6. ACCOUNTS:

The Trustees shall maintain a true and correct record of the receipts, payments, incomes and expenses and transactions of the Trust. The Books of account shall be audited by a qualified auditor or a Chartered Accountant every accounting year. The accounting year of

the Trust will be financial year (i.e. year ending on 31st March) or such year as may be decided by the Trustees.

7. INVESTMENTS:

Subject to the other provisions of these presents and the provisions of the Income-Tax Act, 1961 or any statutory modifications or re-enactment thereof from time to time and the provisions of the Indian Trust Act, or any Statutory modifications or re-enactment thereof or the provisions of any other Central or State Acts applicable to the Charitable Trust the trustees shall be at liberty to keep the Trust Fund in its present state of investment for such time or times however long as they may in their absolute discretion think fit without being answerable or accountable to any one for any loss caused thereby and it shall be their absolute discretion to invest, sell, assign or transfer or realize the same or any part thereof and to invest the sale proceeds or other realizations or any other moneys requiring investment or modes of investment in India with power to them from time to time at their discretion to vary any investments held by the Trustees for other of the character hereby authorized viz.,

In or upon any investments in India for the time being authorized by law for the investment of Trust Fund of a Charitable Trust.

Any stocks, securities, debentures or bonds issued by or the interest of which has been guaranteed by the Central or State Government or any Municipal Corporation or Port Trust or any other local body or authority in India.

Shares of any limited company or Government or Semi-Government, Company or Corporation or Co-operative society in India (which are either cumulative or non-cumulative preference shares or equity shares) and debentures and bonds of any limited company or Government or Semi-Government Company or corporation or Co-operative Society in India.

Unit issued by the Unit Trust of India.

In the purchase of any immovable property or any part thereof anywhere in India including leasehold properties for any period and in developing the same.

Deposit of moneys in open, current, fixed / term deposit or any other type of accounts or account with any Bank or Banks or any limited company or Government or Semi Government Company or Corporation or Cooperative Society or any Government or Semi-Government Bodies or authorities in India.

In the purchase or acquisition in India of any flat, office, premises, godowns, factory sheds or any other property or part thereof on ownership basis or as apartment owners or as a member in a cooperative society or a limited company or any other corporate body and of shares and loans, stock in a cooperative society or a limited Company or cooperate body.

In the purchase of any equipment, plant, machinery, vehicles or any other movable property in India.

In taking on hire purchase any plant, machinery, vehicles or any other movable property in India.

In or upon giving loan on the Mortgage or hypothecation of any movable or immovable properties in India either free-hold or leasehold. And the Trustees may at the like discretion vary or transpose the investments from time to time AND IT IS HEREBY AGREED AND DECLARED that the Trustees shall be entitled to make investments hereby authorized jointly with any other person including the Trustees themselves or any Trust of which the Trustees or any of them may be a Trustee.

8. It shall be lawful for the Trustees to build, pull down, renovate, rebuild, alter, adopt, improve and to develop or repair any immovable properties, comprised in the Trust Fund and to spend thereon such moneys out of the Trust Fund or the income thereof as they may think fit. The Trustees shall also be entitled to enter into any agreements or

covenants with the owner of or person interested in any other properties and whether restrictive or otherwise as they may from time to time in their absolute discretion think fit. The Trustees shall also have the power to insure any premises comprised in the Trust Fund against any loss or damages by fire, lightning or civil commotion or to the risks to or losses or otherwise as the Trustees may from time to time in their absolute discretion think fit but no liabilities shall attach to the Trustees or any of them by reason of any property remaining uninsured in any way.

9. The Trustees shall also have the power after paying all rents, takes and/or any other outgoings and expenses out of the rents and/or income of any immovable properties to set aside out of the balance thereof from time to time sums of moneys as the Trustees may consider proper to meet the expenses of development, heavy repairs or by way of depreciation or sinking fund and to utilize the same and the income thereof for heavy repairs or for rebuilding or reinstating immovable properties or erecting new buildings and in the meantime to invest the same in any securities authorized by these presents. It shall also be lawful for the Trustees to permit any immovable property forming part of Trust fund to be held and enjoyed for the purpose of any scheme of charity or any other purposes of these presents. The Trustees may also allow the same or any part thereof to be occupied by any employee of any such scheme free from payment of rent or on such terms and conditions as the Trustees may think fit for the furtherance of the objects of charity.

10. TRUST FUND:

a. The Founder Trustees hereby irrevocably constitute a sum of Rs. (500/-Five hundred (Rupees only) each to the Trust and it shall form the nucleus of the Trust.

All subsequent contributions that may be made by the Founder Trustees/ Trustees and other donations, gifts, contributions or bequeaths that may be made to this Trust, by any other person from

time to time shall vest with the Board of Trustees as Trust Fund and the same shall be applied to promote the objectives of the Trust.

TRUSTEES:

The board of Trustees shall consists of minimum of 2 Trustees.

The Founder Trustees shall consists of the following persons:

1. **Surya Partap (AS PRESIDENT)**/CHAIRMAN
2. **Ranjeeta Nandan Singh Mawri (AS TRESAURER/SECRECTRY)**

The Chairman shall preside at all meetings. In the absence of the Chairman at any meeting the majority of Trustees who may be present at the meeting shall elect a Chairman for the meeting.

The Chairman of the Trust shall be [•] (SURYA PARTAP) who shall hold office for life.

Notwithstanding anything contained in this Trust Deed, while the said [•] (SURYA PARTAP) holds office as Chairman, all powers, authorities and discretion vested in the Trustees by these presents shall be vested in him alone and all other Trustees for the time being of these presents shall exercise such powers as the said [•] (SURYA PARTAP) may delegate to them and they shall be under this control and shall be bound to confirm to his discretion in regard to all matters pertaining to the Trust Management.

So long as the said [•] (SURYA PARTAP) shall continue to hold office as Chairman, he may from time to time and at any time appoint other person to be the trustee of the Trust and define, limit or restrict their power and fix their duties and may any time without any notice remove any trustee so appointed from office

The Board of Trustees are entitled to take additional Trustees as per clause 11 (a) by passing unanimous resolution.

The Board of Trustees shall elect among themselves, a Chairman, a Vice Chairman, a Secretary, a Treasurer, a Joint Secretary and the term of office bearers shall be for a period of three years and who shall be eligible for re-election by the Board of Trustees.

Any of the Trustee may retire/resign after giving one month's notice in writing or his/her intention to do so to each of the other trustees for the time being and upon the determination of such month, the trustee/s giving such notice shall ipso facto cease to be trustees of the Trust.

DISQUALIFICATION OF THE TRUSTEESHIP:

The office of a Trustee shall become vacant if:

he or she acts against the interest and objects of the Trust and does not abide by these presents :

he or she is convicted of criminal offence involving moral turpitude or offence under the Indian Trusts Act, 1950.

he or she resigns or dies.

RULES AND REGULATIONS:

It shall be lawful for the Trustees from time to time to frame such rules and regulations for the management and administration of the Trust, its institutions and funds and its properties as they shall think fit and after or vary the same from time to time and to make new rules and regulations provided that such rules and regulations shall not be inconsistent with the terms and intents of these presents.

MEETINGS:

The Trustees shall hold at least one meeting every twelve months and this meeting shall be called the ordinary meeting. The Trustees may also hold additional meetings and such meetings shall be called special meetings such ordinary and special meetings will be held at such time and place as the Chairman may from time to time decide. The Chairman shall keep or cause to be kept the Minute Book.

All the decisions of the Board of Trustees shall be taken by a simple majority except as expressly provided for otherwise herein.

At least one week's notice shall be given for every meeting of the Board of Trustees, provided, however, that the Chairman shall have the power to convene meeting at a shorter notice for transacting any business considered by him/ her to be urgent.

QUORUM:

There shall be quorum when at least two Trustees are present at any meeting of the Trustees.

CIRCULARS:

Any matter of business of a routine or formal or urgent nature may be determined by circular without meeting of the Trustees provided that it is agreed to unanimously by all the Trustees. In case of a difference of opinion such question shall be dealt with at the next meeting of the Trustees.

POWERS OF THE TRUSTEES:

Without prejudice to the generality of any powers hereby or by law conferred or implied or vested in the Trustees, the following powers and authorities are hereby expressly conferred on the Trustees that is to say:

It shall be lawful for the Trustees to give aid by way of donations, out of the income of the corpus of the Trust funds or otherwise to different charitable institutions, societies or trust in India which may have been established or which may hereinafter be established for similar charitable purposes mentioned in these present or any of them to enable such institutions, societies, organizations or Trusts or start, maintain or carry out such charitable objects as are mentioned in these presents or any of them;

The Trustees may at any time invite and receive or without such invitation receive any voluntary contribution in money or moneys worth either from the settlor or from the Trustees or from any member or members of the public by way of donations and/or from any other

entity, incorporated or not, for all or any of the object and charities mentioned above. The Trustees may allow any such donor to erect a building or buildings on any land belonging to the Trustees for being used for the purpose of the charities. Any such donations may be accepted either with or without any special conditions as may be agreed upon between the donor and the Trustees including conditions to use the donations and/or its income for specific object or objects of the Trust PROVIDED THAT such donations are not inconsistent with the intents and purposes of these presents. All such donations including buildings may be entered as forming part of the Trust Fund being the subject matter of these presents and be applied accordingly PROVIDED FURTHER that it shall always be for the Trustees in their absolute discretion to decide whether they should invite or accept any such donations as aforesaid and they shall at all times be at liberty to refuse any donations without giving or assigning any reason for such refusal. The Trustees may raise funds for the objects of the Trust by subscriptions, donations or by any such other legitimate means.

The Trustees shall be entitled from time to time to open, maintain, close and operate Bank Account or Accounts in the name of the Trust or in such names as the trust decides, at such Bank or Banks as the Trustees may from time to time decide and may at any time pay or cause to be paid any moneys forming part of the Trust Fund or the income thereof to the credit of any such account or accounts and either by way of Fixed Deposit or Current Account or any other type of accounts. Any such account may be operated upon by or if he chooses in association with other Trustees or any other authorized person or persons on their behalf as may be decided by the Trustees from time to time by means of Trust resolution.

It shall be lawful for the Trustees to such time or times as they may in their absolute discretion think fit to sell by public auction or private contract or exchange or transfer or assign or grant lease or sub-lease, etc. (for any term howsoever long or to give on leave and license basis

for any term howsoever long) or otherwise dispose of or exchange all or any part of the Trust fund and properties including any immovable properties of the Trust on such terms and conditions relating to the title or to otherwise in all respects as they may think proper and to buy or rescind or vary any contract for sale, exchange, gift, transfer, assignment, lease or other dispositions and to resell the same or enter into a fresh contract for exchange, transfer, assignments, lease or other disposition without being answerable for any loss or damage occasioned thereby and for such purposes to execute all necessary agreements, conveyance, deeds of exchange, assignments, transfers, lease, sublease, counterparts, leave and license agreements and other assurances and to pass, give and execute all necessary receipts, releases and discharges for the documents and assurances. All the monies arising from any such transfer or other assurances from any such transfer or other assurances shall be deemed to be a part of the Trust Fund and shall be applicable accordingly.

The Trustees shall have the power in their uncontrolled discretion instead of acting personally to employ and pay any agent including any Banks to transact any business or to do any act whatsoever in relation to the trusts of these presents including the receipts and payment of moneys without being liable for lease or misapplication and shall be entitled to be allowed and paid all charges and expenses incurred thereby.

To employ /terminate/remove the employee of the Trust Agents, Banks, Lawyers, Accountant or any other professionals or contractor and decide the remuneration thereto as deem fit.

To effect payment of Salary remuneration to a Trustee who is working for the Trust in his capacity other than as Trustee i.e. as a Principal of School, a Lawyer or any professional devoting time in any other capacity as a Trustee or any employee of the trust, for services actually rendered.

It shall be lawful for the Trustees to raise or borrow moneys required in connection with or in relation to the exercise of their powers under these presents with or without security or mortgage of any property comprised in the Trust fund or from any Bank, Life Insurance Corporation or any Government or Public Bodies or any authorities or financial institutions or from Trustee or Trustees or from any person with or without any security for all or any of the purposes of these presents and it shall be lawful for the Trustees to make such borrowings at such rate of interest and on such terms and conditions as they may in their absolute discretion think fit.

The Trustees shall be at liberty to enter into any arrangement of joint venture with any other institution involved in carrying out charitable activities so also the Trustees shall have power to enter into any sort of collaboration with any institution in India or outside for the purpose of carrying out charitable, educational activities as provided under the Instrument of Trust.

To hire or take on lease or to purchase or otherwise acquire any immovable or movable property for all or any of the purposes of this trust on such terms and conditions as the trustees may think proper.

To accept the management of any educational Trust fund or endowment in which Trust is interested.

To raise loans to receive money, securities, instruments or any other movable or immovable properties for and on behalf of the Trust with or without security and repay the same.

To grant receipts, to sign and execute instruments and to endorse or discount cheques or other negotiable instruments through its accredited agents.

To sue and defends all legal proceedings on behalf of the Trust.

To enter into Contract, Master Service Agreement, Escrow Agreement on behalf of the Trust or rescind them.

To appear and act or authorize someone to appear and act before all Governmental and other Public Authorities and courts and Tribunals.

To incur expenses connected with the administration of the Trust.

To make such rules and regulations from time to time for management and conduct of the affairs of the Trust and its properties and assets.

To help, promote, contribute, take over any other society, trust body of institutions incorporated for the objects similar to those of the trust herein.

To borrow loans, funds, overdrafts, cash credits, term loans from the bank, financial institutions, Private or Public Companies and other institutions or persons as the Board of Trustee deem fit and the Chairman will have the power to sign legal documents and giving security to the Trust.

To frame bye-laws and such other regulations as are required for achieving its objectives.

To appoint Committee/Committees of management for such terms and with such powers as may be specified from time to time, for carrying on the routine management of the affairs of the Trust.

To delegate to the Managing Trustee or any appointed committee such powers, duties and functions as are vested in the Trustees.

Any decision taken by majority of the Trustees at any trust meeting shall be valid and binding on all Trustees and power so vested in or exercisable by the Trustees shall be valid and binding on the Trust.

GENERAL:

Trustees can apply and utilize the part of the initial corpus of the Trust and any other fund or funds, they may receive as and by way of donations and/or gift towards the objects of the Trust. They will not be bound to give any cause or explanation in this behalf.

The Trustees may amalgamate this Trust and its properties with an Trust or Institutions having objects wholly or any one of them similar to those of this Trust provided they pass an unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Indian Trust Act, - and/or the Income Tax Act, 1961 and/or any other prevailing Act applicable to the Charitable Trust is obtained.

The Trustees shall be kept fully indemnified and harmless by the Trust against any claim, demand on liability arising against them for anything done by them and the trustee/s shall be liable for any loss caused to the Trust by any act of thing committed or done by such Trustee/s, if the Trustee/s was/ were acting in good faith and in proper discharge of his/ duties towards the Trust.

The Board of Trustees may frame rules and Bye- laws for the management of the Trust, its institutions, properties, projects and the proceedings of the Trustees, and amended or rescind them as it deems fit.

The trust shall maintain true and correct accounts of all receipts and expenses and disposal of the funds and properties of the Trust and a correct record of their meetings and deliberations. For the purpose of accounting year shall be 31st March of every year. The accounts shall be audited by a qualified Chartered Accountant duly appointed.

The provisions of this Trust Deed can be amended, altered, abrogated or varied by the Trustees provided they pass an unanimous resolution to that effect and sanction (if necessary) of the appropriate authority as may be required under the Indian Trust Act, and/or Income Tax Act, 1961 and/or any other prevailing Act, applicable to the Charitable Trust is obtained.

Upon the sale or other transfer by the Trustees under the power conferred aforesaid the Purchaser or Purchasers, transferors or transferees dealing bona-fide with the Trustees shall not be concerned

to see or inquire whether the occasion for executing or exercising such power has arisen or other the provisions as to appointment and retirement of trustees herein contained have been properly and regularly reserved and performed. The Purchaser or Purchasers, transferor or transferors shall not be concerned to sell to the application of the purchase money or other consideration and shall not be answerable for the loss, misapplication or non-application thereof.

The receipt of any of the Trustees for any income of the Trust fund or for any documents or title or securities papers or other documents and the receipts of any One / two or more of the Trustees for any other moneys or properties shall be sufficient and shall effectually discharge the persons or person paying or giving or transferring the same from being bound to see the application or being answerable for the loss, misapplication, non-application thereof.

The Trustees for the time being of these presents shall be respectively chargeable only for such Trust fund and income including moneys, stocks, funds, shares and securities as they shall respectively, actually receive notwithstanding their respectively signing any receipts for the same of conformity and shall be answerable and accountable only for their own acts receipts and neglects or defaults or dishonestly respectively and in particular no trustee shall be bound to take any steps to or proceedings against co-trustee for any breach of alleged breach of trust committed by such co-trustees.

The Trustees or Trustee of these presents for the time being may reimburse, themselves, himself or herself and pay and discharge out the funds or moneys or in their hands expenses incurred in or about the execution of the said trust and powers of these presents.

The Trust will reimburse all expenses incurred by the Trustee or Trustees in respect of day to day affairs and operations of Trust.

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The Trust will reimburse all expenses incurred by the Trustee or Trustees in respect of day to day affairs and operations of Trust.

The Trust may be amalgamated or merged with any other Trust, as the Trustees, may deem fit and proper.

The Trust may also be dissolved by the Trustees, by passing a resolution to that effect and in such an event the corpus and properties of the Trust shall be handed over to or transferred to any other Trust having similar objects as the Trustees may deem fit and proper.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands the day, month and year first herein above written.

Witness-

1.

SIGNED AND DELIVERED by the Withinnamed Settlor

in the presence of :

SIGNED AND DELIVERED by the Withinnamed Settlor

2.

in the presence of :

****

Dated this 11th day of January 2021

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TRUST DEED

OF

SHARADA EDUCATIONAL TRUST

Drafted By:
Shiv Kumar Singh
Advocate
Distt. Court, Gurugram
11/1/2021

Shiv Kumar Singh
Advocate
Distt. Court, Gurugram

Deepak Kumar
Advocate
Distt. Court, Gurugram